

Account Balance

As shown in the attached Income and Expenditure Statement, Uniform Shop has quite a healthy bank balance at present. Most of this is due to our flourishing second-hand sales over the past few years.

As such, I intend to do some discounting on standard uniform items such as polo shirts and polar fleeces (therefore selling them below cost). As winter orders have just finished, I would look at introducing this during summer orders in term 3, so as not to disadvantage those who have done winter orders.

It has always been the policy of uniform shop to sell items as cost-effectively as possible to encourage our students to wear school uniform, and thereby fostering pride in our school. I feel this initiative would make the best use of Uniform Shop's currently healthy bank balance and benefit all students equally.

Postage/Paying invoices

To-date the Uniform Shop has paid invoices by cheque and post. We have an account with the Commonwealth Bank that requires double-signatures, so online payments are not currently viable (you can do them, but both must be present at the same computer at the same time, which isn't practical). With the changes to Australia Post, most of our suppliers are now not receiving their mailed cheques within their 7 or 14 day payment period. I'm going to talk to the bank about whether other voluntary organisations with multiple signature accounts have expressed similar concerns and see whether they have a solution.

I am reluctant to change to a single person being responsible for payments (due to accountability), so would prefer to keep the double-signature account. According to some online discussions I've seen, Westpac seems to have accounts with the ability to do dual signatory online payments that voluntary organisations are flocking to at present. Are there any rules related to P&C that say we must bank with the Commonwealth?

Is P&C experiencing a similar problem?

Uniform Shop closed 17 May

Uniform Shop will not be open the morning of 17 May as Reannon has work commitments, and I am taking my boys to District Cross Country at Gerringong. This has been publicised in the newsletter and on Facebook.

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